

GRIFFIN COAL

Statement by Minister for State and Industry Development, Jobs and Trade

MR R.H. COOK (Kwinana — Minister for State and Industry Development, Jobs and Trade) [1.11 pm]: I wish to provide the house with an update on Griffin Coal, including government assistance provided to support the mine, protect Collie jobs and secure Western Australia's energy security. As I announced in December, the state government has committed up to \$220 million of critical support to manage the unprecedented difficulties the mine is facing until June 2026. We have made this commitment to prevent a sudden closure, bolster the mine's operational and production performance, and protect the hundreds of Collie and wider south west jobs that depend on it. I can confirm that as of 15 April 2024, \$66.8 million of government support has been provided to ensure stable operations and maintain a secure coal supply.

As I have previously advised the house, my government is committed to transparency and will continue to provide updates on this important matter. As I have also previously advised, we have engaged KPMG to provide independent advice on mining operations and funding matters to ensure the government has confidence that these necessary measures are delivering for WA's energy system and the Collie community. The government remains of the firm belief that beyond June 2026, Griffin Coal's financial difficulties should be resolved through arrangements between relevant commercial parties, based on customers paying a price for coal that supports the stable operation of the mine.